

HAGEDORN AUCTION COMPANY
AUTOMOBILE & HEAVY EQUIPMENT AUCTION TERMS & CONDITIONS

We accept cash and personal checks with current state issued photo identification

If paying with cash the title to your vehicle or equipment (if it has one) will be released to you immediately after it has been paid for.

If paying with a check, Hagedorn Auction Company will hold the title to your vehicle or equipment for 12 business days to allow for your check to clear.

If your check does not clear, you will be given one chance to meet with us in Whitehall and pay for your purchase in full in cash. If this is not done immediately we may choose to prosecute and/or repossess the vehicle/equipment. All expenses incurred by Hagedorn Auction Company in an attempt to collect payment for the vehicle/equipment and/or repossess it will be charged to you the buyer (who bid on and/or defaulted in payment). All expenses incurred to collect this debt will also become part of your debt due and payable to us. You will also be charged a \$25 returned check fee and 20% annual interest on any outstanding balance until your total debt is paid in full.

At our sole discretion, in addition to the titles, high dollar vehicles/equipment and/or collectible vehicles may be held by Hagedorn Auction Company and not released to you, the buyer, until your check clears our bank. If you so desire, for earlier possession of your vehicle, you may pay with a check on sale day and then on the first business day following the day of the sale you may replace your personal check with a certified cashiers check drawn on your bank or other guaranteed funds such as cash or a wire transfer directly to our account. Once these guaranteed funds are deposited with us you may take possession of your vehicle.

THE PREFERRED WAY TO PURCHASE A VEHICLE or EQUIPMENT: In order to avoid any delay in taking possession of your vehicle please submit a guaranteed letter of credit from your bank guaranteeing the payment of your check up to at least the amount of the purchase price the week prior to the auction. This letter should include:

The maximum amount the bank will guarantee
The check number you will be writing
The account number you will be writing the check from
The length of time the check will be guaranteed for (2 weeks after auction date)
& The Bank Representative's name and contact information for verification

Thank you for your understanding and adherence to these policies and procedures. Please let me know if you have any questions.

Dawn Hagedorn
(406)684-5181
Cell & Sale Day (406)595-3377